



# The Flamingos

## Description and terms

### Introduction

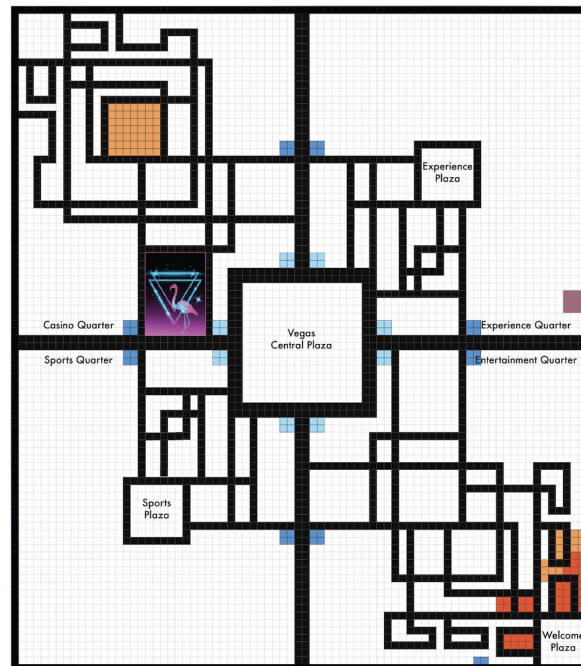
Vegas City and Decentral Games are excited to present a joint offering to provide an opportunity to be part of one of the first 'Mega' Casino projects in Vegas City.

Vegas City is allocating 88 LAND parcels from its district within Decentraland, Decentral Games is providing themed slot machines and soon roulette tables.

- Slot machines will accept MANA initially
- ETH and any other currencies supported as a default in the Decentraland SDK will be added later.
- 58 of the 88 LAND parcels will feature revenue generating content created by Decentral Games
- 30 parcels will be adding value to the Casino building through creating a spacious, aesthetic venue with interactive experiences..

## The Land

Vegas City chose a premium location in the Casino quarter road access. This map shows where it will be located:



## The Gaming Content

Decentral Games will provide all gaming content in the Flamingos.

- Decentral Games have slot machines in production and ready to deploy.
- Roulette in test and will be deployable soon.
- Further games will be available at a later date.

The picture on the right shows one of the slots designs that will be deployed to parcels in The Flamingos.



# Vegas City Land Lease NFT

Vegas City has created an ERC721 compliant NFT to represent parcels in The Flamingos Casino.

- Most of the parcels will be sold at a fixed price in the range of 7 ETH to 10 ETH.
- A smaller number of tokens representing the most premium parcels in the Flamingo will be auctioned with the bidding starting at 15 ETH and these will be on the ground floor.
- Just as with other NFTs, these tokens may be bought and sold on sites such as OpenSea.
- Each non-fungible token is fundamentally a Vegas City lease.
- This is different to other leases as it only requires one upfront payment from the purchaser.

## The Terms

The revenue for the parcels is generated by Vegas City administering the renting of space to Decentral Games for them to deploy slots and other games. .

- The purchaser of the token becomes the landlord of that parcel for the duration of the lease period.
- This 2 year lease grants landlords all rights to all revenue generated on that parcel, for the duration of the lease, except for the deduction of the lease renewal which will be taken automatically.
- The lease renewal amount is capped at 80% of the revenue until the Lease renewal is paid. This guarantees the user earns 20% of the parcel revenue while the renewal is being paid for out of incoming rent.
- The management charge applied by Vegas City for organising and administering the parcels is included in the price of the lease and future renewals.
- The revenue from which the rent shall be paid, and from which the owner of the token shall receive, is generated from Decentral Games content.
- Decentral Games will pay rent of 20% of the profit generated by their machines.
- Once the lease cost has been paid, the holder will get 100% of revenue on the parcel for the remainder of the time until the lease renewal date.

### Example

*Renewal monies start to accrue from the beginning of the lease term. So if for example, a lease renewal costs 8 ETH. And the parcel generates 1 ETH of rent per month, then after 10 months of deducting 80% of the lease renewal, the lease renewal would be paid and the holder would take 100% of the rent for the remaining 14 Months. During those first 10 months, the holder would have received 2 ETH.*

***Note that these figures do not represent the potential income from The Flamingos parcels and is an entirely fictitious example designed to help people understand how this works.***

## The Sale

Vegas City will soon announce how these tokens can be purchased. Please contact us by email or discord if you have any questions.